

# PRIME RESEARCH

— Empowering decisions —

## Commodity Daily

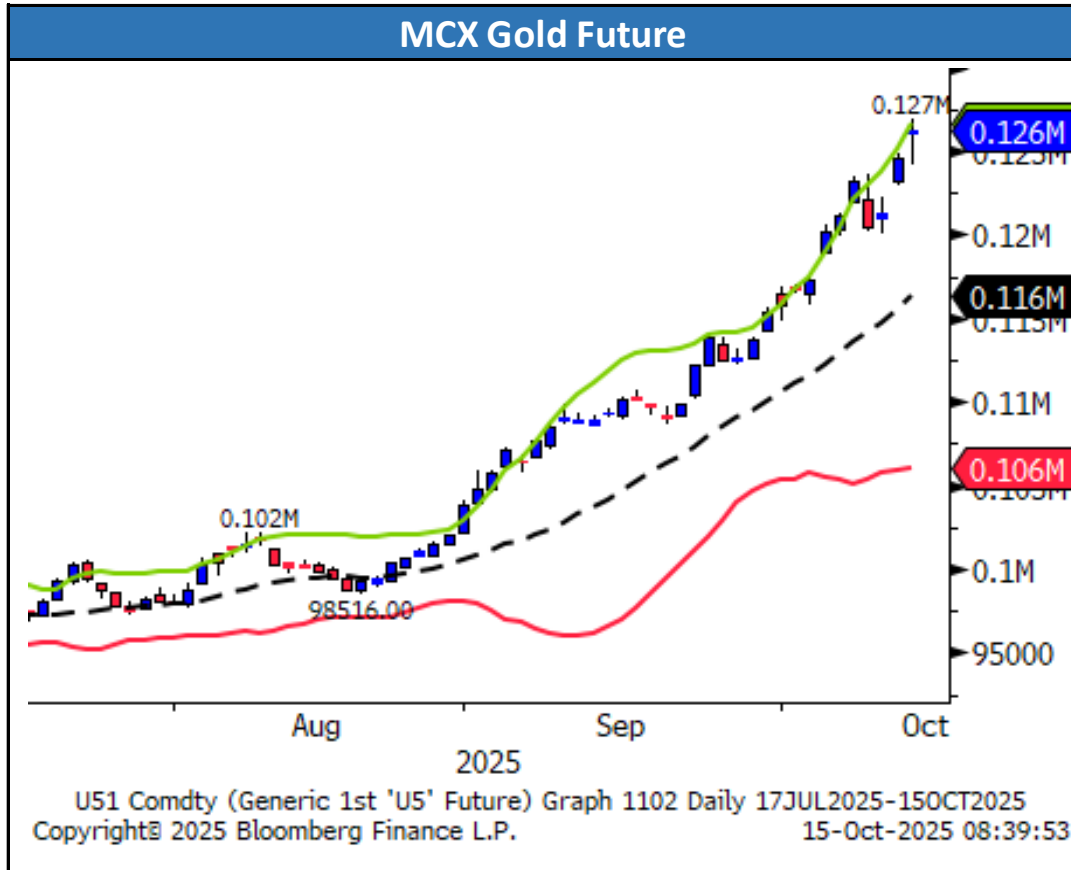
15 October 2025



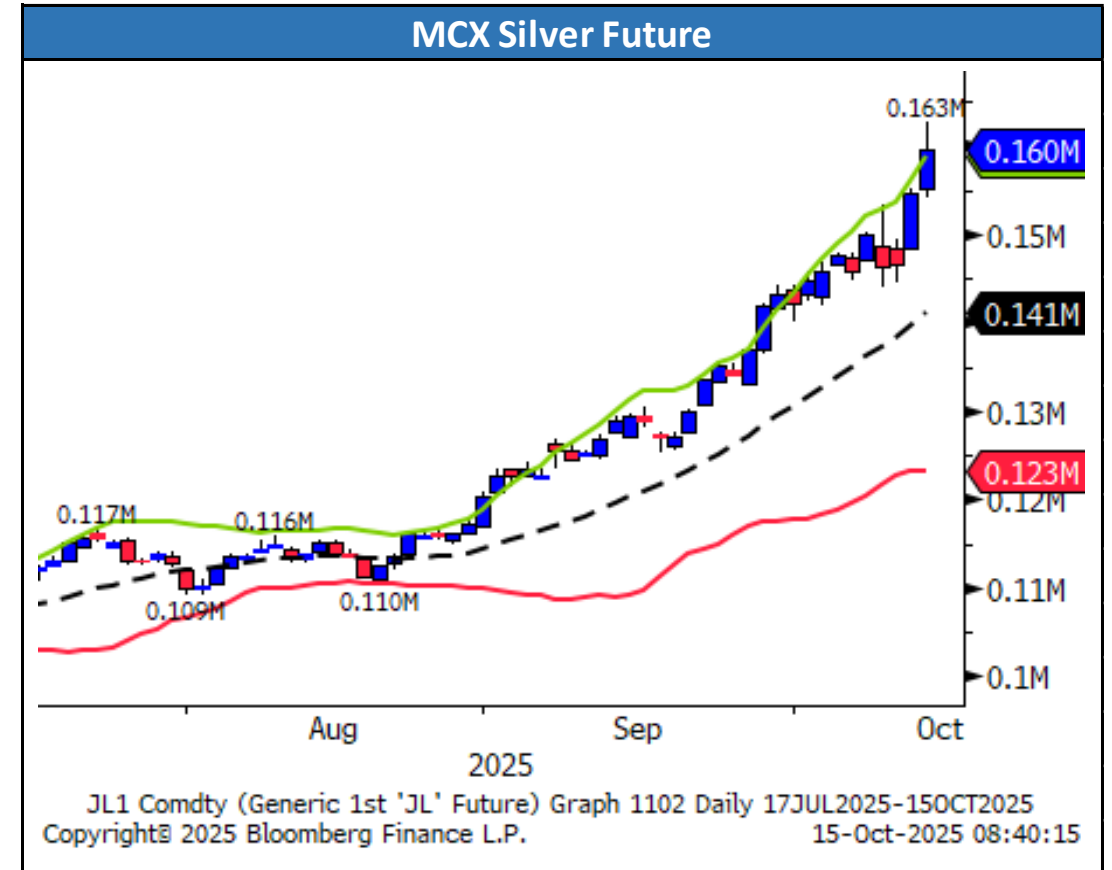
Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4142.94	4110.27	32.67	0.79%
COMEX Silver	51.4338	52.3722	-0.9384	-1.79%
WTI Crude Oil	58.7	59.49	-0.79	-1.33%
Natural Gas	3.028	3.118	-0.09	-2.89%
LME Copper	10578	10821	-242.5	-2.24%
LME Zinc	2941.5	3021.0	-79.5	-2.63%
LME Lead	1982.0	1989.0	-7	-0.35%
LME Aluminium	2737.5	2763.0	-25.5	-0.92%
Currencies				
Dollar Index	99.047	99.269	-0.222	-0.22%
USDINR	88.799	88.675	0.1238	0.14%
EURUSD	1.1607	1.157	0.0037	0.32%
Global Equity Indices				
BSE Sensex	82030	82327	-297	-0.36%
Hang Seng Index	25441	25889	-448	-1.73%
S&P 500 Index	6644	6655	-10	-0.16%
Dow Jones	46270	46068	203	0.44%
Nasdaq	24579	24750	-171	-0.69%
FTSE 500	9453	9443	10	0.10%
CAC Index	7920	7934	-15	-0.18%
DAX Index	24237	24388	-151	-0.62%

## GLOBAL MARKET ROUND UP

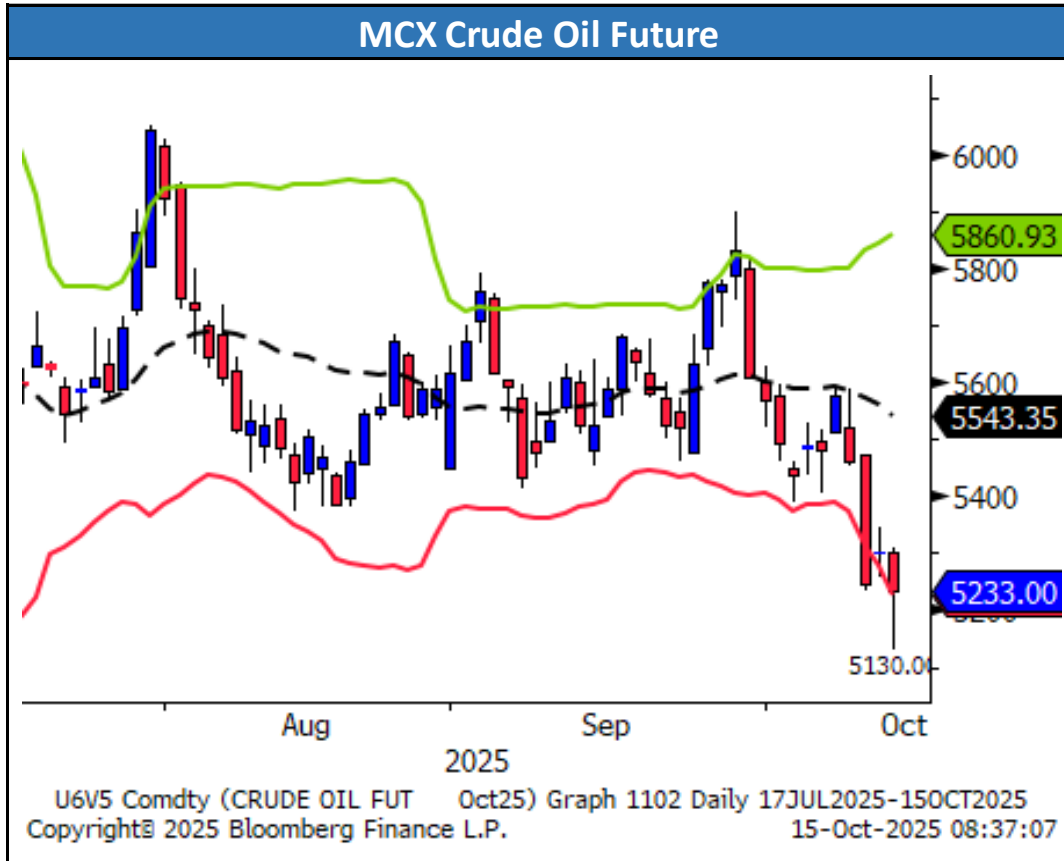
- ⇒ Gold soared to an all-time high of \$4,185 an ounce, driven by rising US-China tensions and expectations of two more Fed rate cuts this year. Silver also spiked past \$53.54 before retreating amid easing supply pressures. Yields on US Treasuries fell to the lowest levels in weeks on Tuesday, after Fed Chair Jerome Powell signaled the US central bank is on track to deliver another quarter-point cut later this month. Lower yields and borrowing costs tend to benefit precious metals, which don't pay interest.
- ⇒ Meanwhile, risk-off sentiment swept markets — boosting gold's haven appeal — after President Donald Trump said he might stop trade in cooking oil with China.
- ⇒ Oil stabilized after hitting a five-month low, pressured by oversupply fears and deepening US-China trade tensions. Brent hovered around \$62 a barrel, while WTI dipped below \$59. The International Energy Agency said on Tuesday the global oil market will be oversupplied by almost 4 million barrels a day next year, an increase of nearly a fifth from its previous forecast. Oil has shed about 17% this year as a bid by the OPEC+ alliance to regain market share by returning shuttered production faster than expected added to the concerns of oversupply.
- ⇒ Zinc fell the most in nearly eight months as China, the top producer, moves to export the metal. A widening price gap—high in London, low in Shanghai—highlights a split market: surging global prices amid tight supply, versus rising output and sluggish demand in China.
- ⇒ Top copper producer Codelco aims to set a \$325-per-ton premium for key European buyers, while Aurubis plans a nearly 40% hike, raising its 2025 premium to \$315. The moves reflect tight supply and strong demand expectations in the region.
- ⇒ Asian stocks rebounded after a three-day slump, buoyed by hopes of a Fed rate cut, which offset lingering US-China trade tensions and lifted market sentiment.



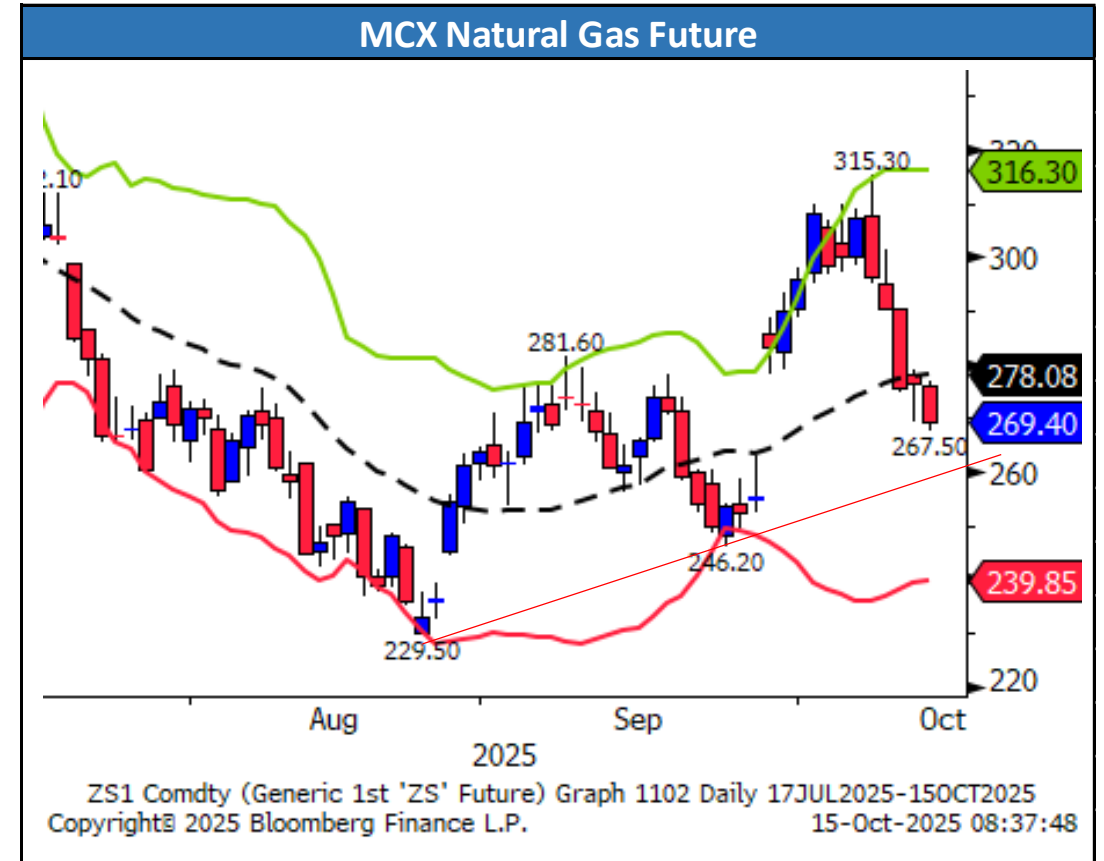
- **Trading Range:** 124000 to 128250
- **Intraday Trading Strategy:** Buy Gold Dec Fut at 125500-125100 SL 124800 Target 127100



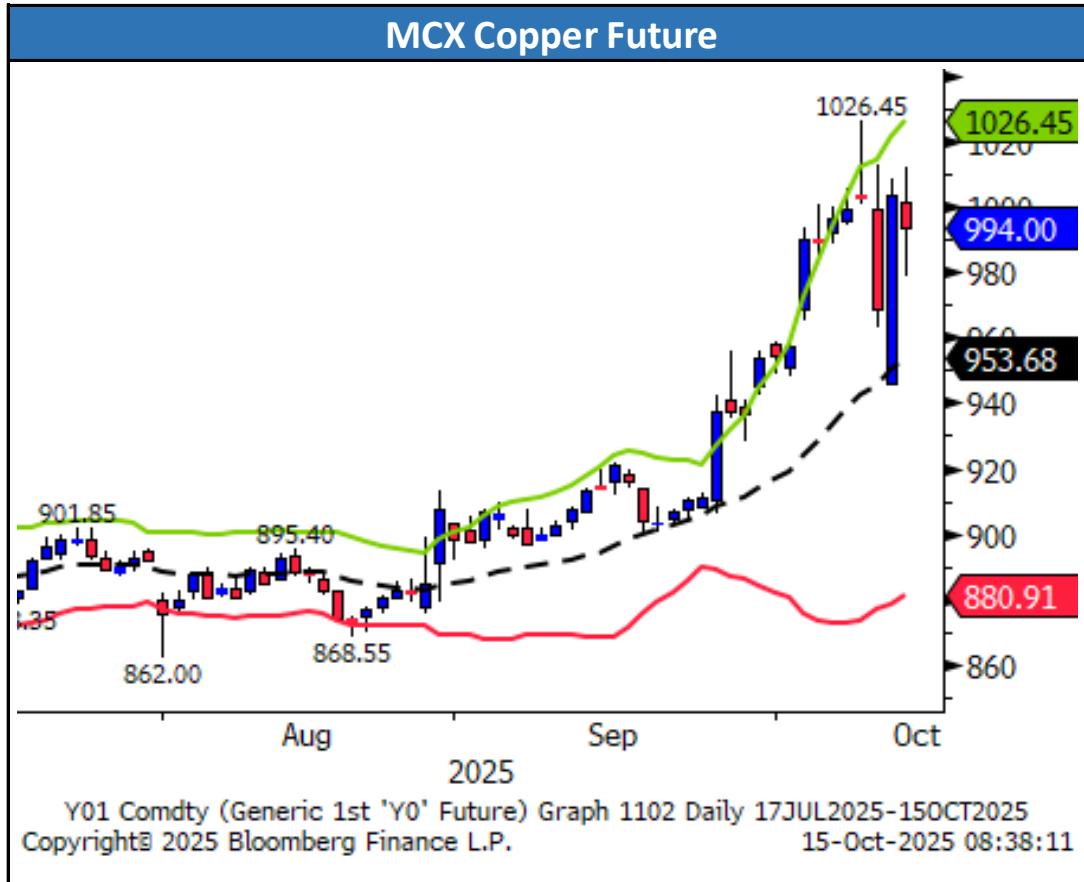
- **Trading Range:** 153000 to 164000
- **Intraday Trading Strategy:** Buy Silver Dec. Fut. At 159000-159300 SL 158300 Target 162900



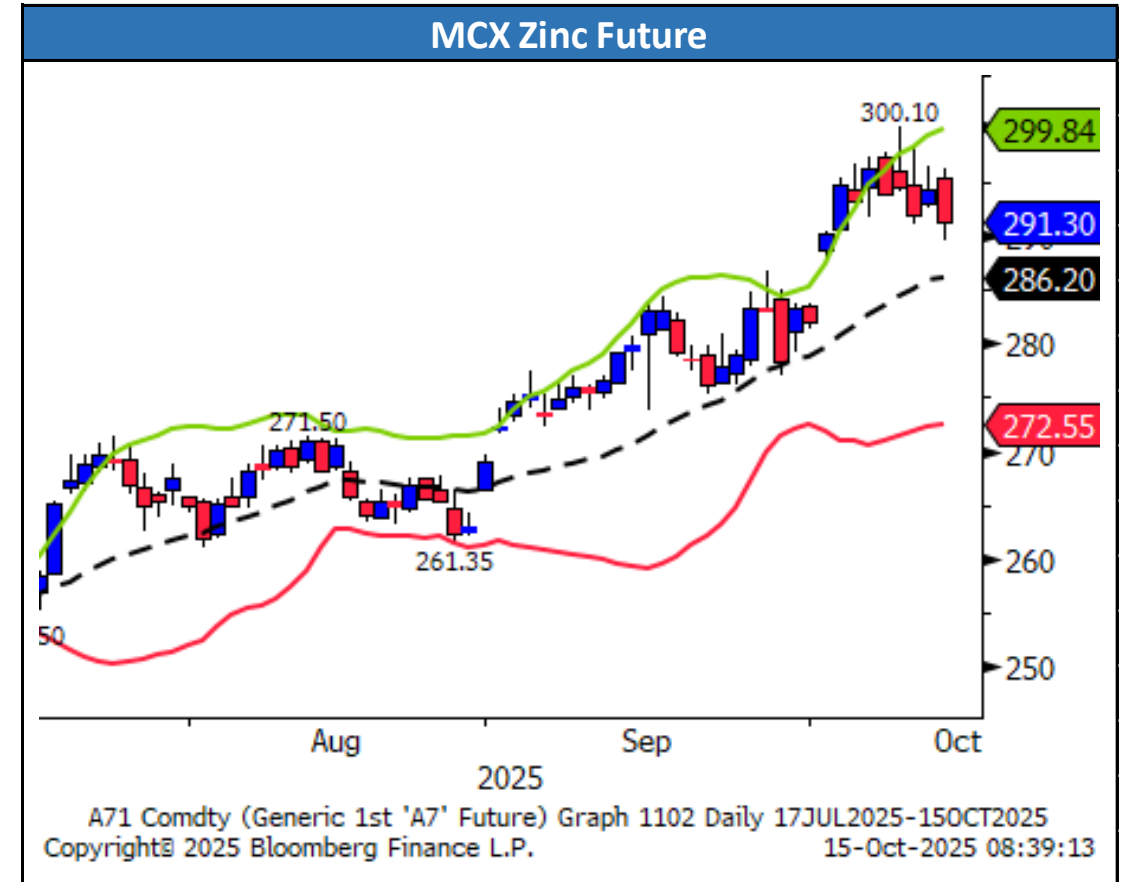
- **Trading Range:** 5130 to 5540
- **Intraday Trading Strategy:** Sell Crude Oil Oct Fut between 5280-5330 SL 5370 Target 5130



- **Trading Range:** 260 to 280
- **Intraday Trading Strategy:** Sell Natural Gas Oct Fut at 273 SL 278 Target 265



- **Trading Range:** 970 to 1030
- **Intraday Trading Strategy:** Buy Copper Oct Fut at 985 SL 970 Target 1010



- **Trading Range:** 285 to 298
- **Intraday Trading Strategy:** Buy Zinc Oct Fut at 288 SL 285 Target 293

## Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	125810	120436	123123	124689	127376	128497	131184	123190	117011	81.4
Silver	158772	141594	150183	154843	163432	167361	175950	151359	141008	81.3
Crude Oil	5224	4864	5044	5139	5319	5404	5584	5364	5543	36.6
Natural Gas	271.3	252.5	261.9	265.6	275.0	280.7	290.1	281.7	288.5	37.3
Copper	995.0	928.8	961.9	978.0	1011.1	1028.1	1061.2	993.8	956.5	64.1
Zinc	292.4	278.9	285.6	288.5	295.2	299.1	305.9	293.1	288.0	58.9
Lead	180.8	178.9	179.9	180.3	181.2	181.8	182.7	182.4	183.0	41.6
Aluminium	263.5	254.3	258.9	261.3	265.9	268.1	272.7	263.4	260.2	60.0

## Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Dec-25	126041	126930	124243	126256	1.31%	15648	0%	24874	51%
Silver	05-Dec-25	155253	162700	154111	159504	3.14%	26850	13%	75603	39%
Crude Oil	20-Oct-25	5303	5310	5130	5233	-1.32%	9070	-8%	27802	-1%
Natural Gas	28-Oct-25	276.1	276.9	267.5	269.4	-2.57%	40907	9%	118929	-7%
Copper	31-Oct-25	1001.8	1012.1	979.0	994.0	-0.95%	6578	0%	16928	2%
Zinc	31-Oct-25	295.5	296.3	289.5	291.3	-1.00%	2934	-9%	5451	45%
Lead	31-Oct-25	181.4	181.4	180.5	180.7	-0.39%	291	-1%	211	-55%
Aluminium	31-Oct-25	265.0	265.8	261.2	263.6	-0.21%	3222	-10%	1818	21%

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